

**North Dakota County Engineers Association**  
**Scholarship Fund – Adopting Board Resolution**

It is the desire of the Board of Directors of the North Dakota County Engineers Association to establish an endowment fund to provide scholarships to worthy engineering students.

Contributions for the Scholarship Fund will be solicited from member counties, associate members and friends of the association. The recommended levels of giving are as follows:

<b>Gold</b>	(Charter Member)	<u>\$1,000 before 5-1-2000</u>
<b>Silver</b>		<u>\$500 contribution</u>
<b>Bronze</b>		<u>\$250 contribution</u>
<b>Sustaining</b>		<u>\$100 annual contribution</u>

The Association may plan other fund raising events with the net proceeds dedicated to the Fund.

The Board of Directors will place the principal of the Fund with the North Dakota State Retirement Board, and will provide continuing guidance for its investment and distribution. It is the intent of the Board to grow the principal at a rate equal to or more than inflation, and to distribute the excess earnings for scholarship. However, the Board will always have the authority to distribute up to 100% of the earnings of the Fund, but shall never invade or diminish the principal accumulated.

The North Dakota Association of Counties will administer the Fund for an annual fee set by contract.

Annually, (by October 1) the Board of Directors will review recommendations from the scholarship committee, and will determine how much of the available earnings will be distributed as scholarship.

The scholarship committee (by November 1) will solicit at NDSU and UND for qualified candidates each year. Minimum criteria will be:

- Students in their junior year or above, majoring in Civil Engineering, Construction Engineering, Construction Management, or Construction Technology;
- North Dakota resident;
- Preference will be given to family members of Association member;
- And financial need.

The scholarship(s) will be awarded at the Annual Meeting of the Association.

If the North Dakota County Engineers Association should ever dissolve or cease to exist, the assets of the Fund will be transferred to the North Dakota Association of Counties Scholarship Fund and they will continue to administer and award the scholarship in good faith with the Fund's established goals.

## Scholarship Contributors

These fine businesses and individuals have contributed to our Scholarship program. NDACE appreciates their support and dedication to the program. NDACE is always seeking additional pledges for the fund. For those interested in contributing see the pledge form on our web site.

## **Contributing Charter Members**

Wold Engineering

ND Concrete Council

Kadmas, Lee & Jackson Inc.

Dakota Asphalt

Interstate Engineering

Houston Engineering

Brosz Engineering

ND Concrete Products

Theodore & Mildred Jennings Trust

Little Falls Machine

Tractor & Equipment

NDACE

Loren Daede

Midwest Construction